



# International Conference on Global Financial and Business Environment

**(ICGFBE 2021)**

*In association with Indian Council for Business  
Education (North India Chapter)*



NDIM, New Delhi, India



23 - 24 December 2021

Rapid development in business and technology are creating novel playing ground for Organizations. Enterprises are now facing escalating competitions and vague opportunities. How to assist enterprises in gaining competitive advantages through technological and managerial innovations has become a crucial issue for both academicians and practitioners. The COVID-19 has changed the way we think and function.

Global markets are changing rapidly and are becoming more interdependent in all its aspects. This interdependence of the markets and the pace of changes that are taking place globally require engagement with the global community of experts. Similarly, the corporate reliance and dependence on global financial markets in the emerging economies have increased significantly in view of the cost and risk consciousness of variety of financial products and financing options available in the markets. The challenges too are manifold in terms of regulatory aspects, expanded opportunities and changing role of financial institutions.

The capital markets across the globe have gone under radical changes and received much focus since the financial crisis in 2008. In the recent times the commodity markets and other derivatives such as carbon emissions and the crypto currency markets have also emerged and are being traded globally. The central banks and regulatory authorities have been cautious and introduced a number of policy reforms with the objective of finding fine balance between prudent regulations and free markets to meet the emerging challenges faced in the financial capital markets. The vitality of the markets is crucial for sustainable economic growth and efficient allocation of scarce resources. The relevance of this conference has increased many fold because of the COVID-19, the valuation of companies and financial assets is a great concern for all of us. The other fields of social sciences are also undergoing various changes.

The dynamic fields of Entrepreneurship, Human Resources, Supply Chain, Technology, Digital and Social Media, Sustainable Development Goals, Analytics etc. are paving way for the dawn of New Business and Financial environment. Hence, making it imperative for researchers and practitioners to delve deeper into them and create insights and new knowledge for the world.

The key intention of ICGFBE 2021 is to provide opportunity for the global participants to share their ideas and experience in person with their peers expected to join from different parts on the world. In addition, the delegates will have an opportunity to establish research or business relations as well as to find international linkage for future collaborations in their career path. We hope that ICGFBE 2021 outcome will lead to significant contributions to the knowledge base in these up-to-date scientific fields in scope.

**Objective of the conference** is to bring together experts in the field of Finance, Business, Management, Entrepreneurship, Supply Chain, Human Resources, Policymaking, Research and other stakeholders to deliberate on emerging issues in the field to inform future directions.

**Probable outcome** is robust discussions on the relevant issues and the presentations will be published in the conference proceedings. Some of the presented papers at the conference will be published in the various reputed journals of UGC care List, Scopus and ABDC listings represented at the conference.

**Need for this conference** with the rapidly changing global environment there is a need for these robust discussions on these issues. India with its emerging position in the global economic environment, the Indian institutions are in a unique position to host conferences of this nature. It is also our civic and academic responsibility to host such gatherings to further the cause of research.

## Theme and sub themes of conference

This conference brings academics, regulators and other participants in the financial markets to provide useful inputs on the future growth of Financial Markets and Business Environment beyond 2021. To widen the scope of deliberations, the following are the suggested topics for the conference. These topics are only indicative and the conference welcomes submissions in all areas listed below:

1. Asset Allocation/Sovereign Funds/Hedge Funds/ETFs/SWFs
2. Banking & Financial Services/Investment Banking
3. BRICS, Emerging Markets, and other Up and Coming Economies
4. Country Risk/Debt Issues/Insurance/ Reinsurance
5. India and Global Finance & Global Economy
6. Corporate Governance/Executive Compensation
7. Derivatives/Financial Engineering
8. Financial Markets integration/Linkages/ Segmentation
9. Marketing of financial products and services
10. Foreign Currency Issues - Monetary Economics
11. Global Financial Crises, Imbalances, SRI, CSR
12. Interest-Free Banking/Islamic Finance/Banking

13. IPOs/SEOS/Stock buybacks/Privatization
14. Market Behaviour Efficiency/Inefficiency
15. Mergers and Acquisitions/Corporate and State SWFs
16. Portfolio Flows and Foreign Direct Investment
17. Valuation/Pricing of financial products
18. Starts ups failures and success, sustainable environment
19. Entrepreneurship/Venture Capital
20. Ethics/Legal/Regulatory and Taxation Issues
21. Economics of waste water management
22. Carbon markets
23. Personal Financial Planning
24. Financial inclusion including Jana Dhan Yojana
25. Islamic Financing
26. Industry 4.0, IOT
27. Blockchain and Crypto Technologies
28. Big Data, AI, Machine Learning
29. Digital Supply Chain
30. E-Business/E-Finance/M-Finance/Social Media and Financial Services
31. E-Learning-Education in the Area of finance and business- Best Practices
32. Different Aspects of Marketing in VUCA world after Covid 19.
33. Different Aspects of HRM in VUCA world after Covid 19
34. Different aspects of Supply Chain Management in VUCA world after Covid 19
35. Impact of Covid 19 pandemic in all disciplines and aspects of Business
36. SDGs and Sustainability
37. Circular Economy

## About NDIM

Set up in 1992, NDIM is approved by the AICTE, Govt. of India, since 1996 as an autonomous institution for imparting Govt. of India's Post Graduate Diploma in Management which was declared equivalent to MBA by the AICTE, Govt. of India, in 2008. NDIM was 'Accredited' by the Government of India's 'National Board of Accreditation' as early as in 2004 and is among very few 'Internationally Accredited' MBA schools of India with "Premier College Status" by the international accrediting body of Great Britain, ASIC, U.K., a rare international recognition in this part of the world, which opens up large opportunities for NDIM graduates in Europe and other ASIC accredited institutions worldwide.

**NDIM is the only B-school which is ranked as 'Best Industry-Linked MBA School of India' including placements by the AICTE (Govt. of India) and CII for last three years 2017, 2018 and 2019. NDIM has now been elevated and declared as the first and the only "Mentor Institute" in India, to mentor and guide other Institutions by AICTE and CII.** Rated among Best MBAs of India by KPMG and PwC; "Most Illustrious Brand-Making India Proud"-Mail Today; "Industry Interface" best in India by AIMA & Business Standard (bracketed with IIMs); Known for : 100% "Finest Placements", "International Accreditation" and 74 faculty drawn from 240 industries & 24 international universities. Distinguished Board includes Presidents of FICCI, PHDCCI, IOD, IICC, and DGs of NHRDN, UNGC. One of the only 2 MBA schools of India chosen by the Government of India for Grand Finale of Smart India Hackathon 2017, 2018, 2019 and 2020 (Govt. of India's Biggest Digital Revolution & World's Largest Start- up Movement to create 25000 start-ups). NDIM is also India campus of AIT Thailand for DBA Program.



## Resource Persons:

**Dr Justin Paul**, a former faculty member with the University of Washington, is currently a full professor of PhD & MBA programs, University of Puerto Rico, USA and a 'Distinguished Scholar' with IIM- K, India's premier business school. He is known as an author/co-author of books such as Business Environment (4th ed.), International Marketing, Services Marketing, Export-Import Management (2nd edition) by McGraw-Hill & Oxford University Press respectively. Dr. Paul serves as Senior/Guest/Associate Editor with the International Business Review, Journal of Business Research, European Management Journal, Services Industries Journal, Journal of Strategic Marketing, European Bus Review, Journal of Retailing & Consumer Services, Small Bus Economics, Business Ethics: European review, Journal of Promotion Management & International Journal of Emerging Markets. Dr. Paul introduced Masstige model and measure for brand mgmt, CPP Model for internationalization of firms, and 7-P Framework for International Marketing. His articles have been downloaded over 550,000 times during last five years. He has also served as a faculty member of Nagoya University, Japan and IIM. In addition, he has taught full courses at Aarhus University- Denmark, Grenoble Eco le de Management & Universite De Versailles-France, University-Lithuania, Warsaw -Poland and has conducted research development workshops in countries such as Austria, USA, Spain, Croatia, China. He has been a Program Director for training diplomats from different countries and also holds an honorary title- as Professor of Eminence at a Govt. University. He has been an invited speaker at several institutions such as University of Chicago, Fudan & UIBE-China, Barcelona and Madrid and has published over 50 research papers in SSCI journals and bestselling case studies with Ivey & Harvard.

**Prof. Anuradha Basu** is Professor of Entrepreneurship, School of Global Innovation and Leadership, Lucas College & Graduate School of Business, and Director of the Silicon Valley Center for Entrepreneurship, at San Jose State University (SJSU), California. Prior to joining SJSU, Dr. Basu was Associate Professor at the University of Reading's Business School, and Founder-Director of its Centre for Entrepreneurship. During 2002-03, she was a Visiting Scholar at the Stanford Center for International Development, Stanford University. She is an internationally recognized researcher in entrepreneurship and has published several books and peer-reviewed journal articles on immigrant entrepreneurs, culture and entrepreneurship, family enterprise, and entrepreneurship education. Professor Basu holds PhD and MPhil degrees in Economics from the University of Cambridge, England, an MBA from the Indian Institute of Management, Calcutta, and a BA (Honours) degree in Economics from St. Stephens' College, University of Delhi, India. Before moving into academia, Dr. Basu worked on the international management staff of Bank of America in India and the UK.

**Dr Rakesh Gupta** works at Griffith University and teaches Finance and Investments at undergraduate and postgraduate levels. Dr Gupta has an extensive research portfolio and has published more than 60 papers in journals of international standing. His research is frequently cited in academic journals and professional publications including class action litigation against Satyam Computer Services Ltd. (by Labaton Sucharow during 2008). One of his recent papers in the area of managed funds research has been awarded best paper for the year 2012. He is frequently invited to present seminars by universities worldwide, e.g. University of St Thomas and Baruch College in the USA. Renmin University, Xiamen University, Dalian University of Technology and Nankai University in China and Indian Institute of Management in India. He is currently a non-resident senior research fellow at Changchun Institute of Financial Studies at Renmin University Beijing an independent think tank and HaiTian scholar at Dalian University of Technology. Dr Rakesh Gupta is considered a thought leader in the area of Investments and personal finance. Dr Gupta is founding editor and co-editor of Financial Planning Research Journal and on the editorial of number of international journals such as Indian Journal of Finance, Delhi Business Review. DIAS Technologies and on the organising committee of number of international conferences; e.g. Global Finance Conference and Personal Finance and Investments. He has presented specialist lectures in India, China, Vietnam, South Africa and the USA. He is well regarded in Australia and doctoral students around the world actively seek his supervision for their doctoral research projects. Dr Gupta completed his undergraduate degree in science (B.Sc.), prior to completing an MBA in finance, M.Com in accounting & finance and earning a doctorate (PhD) with his research in the emerging market diversification.

## Resource Persons:

**Dr. Dung V. Tran** is a lecturer of Finance at the faculty of Banking, Deputy Director of the Saigon International School of Business of Banking University Ho Chi Minh city (BUH), and a non-resident Fellow of IPAG Business School in Paris, France. He has been a visiting scholar at the University of Alberta, University Laval (Canada), University of New Orleans (US), University of Kent (UK) among others. He has taught derivatives, risk management, and quantitative methods classes at both MSc and undergraduate level. His research covers a variety of topics related to financial institutions and empirical corporate finance, including capital structure, dividend policy, bank risk taking behaviors, earnings management, systemic risk among others. Dung has published research articles in leading journals including Economic Modelling, Research in International Business and Finance, North American Journal of Economics and Finance, Singapore Economic Review, International Journal of Economics & Finance, Review of Quantitative Finance and Accounting. He has received the Best Paper Award in Financial Institutions in 45th Southwestern Finance Association (SWFA) Annual Meeting, USA (2018), and has been among the Top 10% of authors on SSRN (2018).

**Dr. Suneel K. Maheshwari** working at Indiana University of Pennsylvania as a Professor at the Department of Accounting. At IUP, he is also leading efforts for separate AACSB accounting accreditation, which once achieved will place the Department of Accounting in the top 200 Accounting Departments world over. Prior to joining IUP, Dr. Maheshwari worked at Marshall University, Huntington, WV for 16 years. He also served as an interim division head for the division at Marshall. He completed his Ph.D. in Accounting with a supporting concentration in Finance from Florida Atlantic University in 1998. In 1991, he received a Master's in Accountancy degree with a double major in taxation from Miami University, Ohio, USA. Dr. Maheshwari got his first master's degree from University of Bombay in 1987 with specialization in finance. In the last 10 years, Dr. Maheshwari has published over 25 articles in several refereed journals. Suneel's research interests include executive compensation, International markets, Activity Based Costing, ethical issues, and interdisciplinary applications. Dr. Maheshwari is co-author of over 25 textbooks in accounting and two reference books. Textbooks are primarily used in the Indian subcontinent. In the past, Dr. Maheshwari also taught at Miami University, Ohio and Florida Atlantic University, Boca Raton, Fl. He was a visiting instructor at Palm Beach Atlantic College and Palm Beach Community College in Florida. Dr. Maheshwari has done cost management consulting work for several firms in the US and currently serves on the Advisory Board for a company Expense Assist. In India, he also worked as a management consultant for about two years with Tata Consultancy Services.

**Serhii Lyeonov**, is Professor in Department of Finance, Banking and Insurance, Sumy University, Ukraine. Earlier to this he was in the Ukrainian academy of banking of the National Bank of Ukraine as vice rector and head chair of finance. His papers are published in various journals. His subjects are banking and finance. He is Editor-in-Chief of the journal FMIR.

*\* All sessions will be chaired by Distinguished International and National Faculty.*

## Paper Presentations

- Offline Presentation (As per COVID Situation and Guidelines)
- Virtual Presentation

## Best Paper Award

Five best papers will be selected for publication in **Asian Journal of Economics and Banking – AJEB** and will be awarded honorarium of up to USD 200 per paper. Honorarium paid will be after deducting taxes as applicable in Vietnam and depending upon the ranking of the paper selected for publication. The Best Papers will be announced at valedictory session of conference. However, for this, your paper must be received by us by 25th November 2021 and one of the presenting authors should be registered for the conference participation by this date.

## Benefits of Attending this Conference

- A fabulous opportunity to interact with fellow academics,
- An opportunity to see aspects of one of the fastest growing economies,
- Academics will be able to enhance their research skills and new research areas.
- A chance to present your paper and have it appraised and discussed by fellow academics
- The papers accepted for presentations at the conference will be further evaluated for possible submission to the journals collaborating with our conference.

## Important Dates

<b>1. Deadline for Early Bird Discount</b>	<b>: October 5, 2021</b>
<b>2. Deadline for submitting abstract</b>	: November 7, 2021
<b>3. Deadline for submitting papers</b>	: November 30, 2021
<b>4. Notification of Acceptance</b>	: 14 days after Submission
<b>5. Conference dates</b>	<b>: December 23-24, 2021</b>
<b>6. Email</b>	<b>: <a href="mailto:conferences@ndimdelhi.org">conferences@ndimdelhi.org</a> and <a href="mailto:s.agnihotri@ndimdelhi.org">s.agnihotri@ndimdelhi.org</a> (For any assistance regarding paper submission and related matters.)</b>
<b>7.</b>	<b><a href="https://www.ndimdelhi.org/international-conference/">https://www.ndimdelhi.org/international-conference/</a></b>

## Publication Opportunities

The abstract of conference papers will be published in the Conference Booklet. Conference Management Committee has made arrangements with a number of high quality global journals to provide conference attendees with publication opportunities and discussions with the Editors are ongoing. Participants will be notified as and when the discussions and corresponding arrangements are finalized.

Talks are currently ongoing with other Journals which are listed in ABDC, SCOPUS and UGC-CARE list. Further your papers will also be published in a conference proceedings bearing ISBN no. if your paper is not selected for either of the journals present in conference.

We have signed MOUs with 10 ABDC, SCOPUS and UGC-CARE Journals for their special issue of journals for conference. There will also be an edited book having ISBN number from a reputed publisher and select papers shall be published there.

**ICGFBE 2020** received 228 papers in spite of Covid. The papers were reviewed and published in various Scopus, UGC Care and ABDC listed journals. The remaining papers were published in Tata McGraw hill edited book.

## Participation Fee:

Participants	Research Scholars/Students	Academicians	Industry	Non Authors
India & SAARC Countries	INR 1,500	INR 3,000	INR 5,000	INR 1,000
Other Foreign Countries	USD 100	USD 150	USD 200	USD 50

**Note:** An early bird discount of 10% is available till 5th Oct. 2021.

## Guidelines for Submission of Manuscript

- Authors are requested to submit the abstract/Full paper in MS-word format at [conferences@ndimdelhi.org](mailto:conferences@ndimdelhi.org)
- Conference web page: <https://www.ndimdelhi.org/international-conference>
- The manuscript should be in MS-word format. Manuscript must be double spaced, with 1-inch margins with "Times New Roman, font size 12, black"
- In the first page of the paper (Cover page), please provide full names (first, middle and last names) and full addresses (Institute's address along with designation and correspondence address) along with email address of the author(s). The author's name or affiliations should not appear anywhere else in the body of the manuscript to facilitate in blind peer review process
- The actual paper should commence from the second page containing the title followed by the abstract, keywords and the main paper. The paper should have an Introduction, literature review, objectives, research gaps, methodology, limitations / scope for future work, conclusion
- The abstract, followed by relevant keywords should not be more than 250 words and should adequately describe the work and highlight its significance. The abstract should only include text. Avoid the use of abbreviations and references in the abstract
- The manuscript should not be more than 5500 words including tables, figures, and appendix given at the end. Headings and subheadings must be short and not numbered. The primary heading should be in capitalized form (upper case), and bold face. The sub-headings should be in title-case capitalization (first letter of each word in capital) and in bold. Table should be numbered consecutively. The title of the table should be placed above the table. The source should be indicated at the bottom
- Figures/ diagrams/ graphs should be numbered consecutively. Wherever necessary, the source should be indicated at the bottom. The figures should also be given relevant titles. Figures, diagrams and pictures should have good quality images preferably in JPEG Format
- References should be included at the end of the paper and arranged in alphabetical order. The references must follow the style guide of the American Psychological Association (APA) 6th edition
- Authors needing assistance should contact conference convener

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New Delhi Institute of Management  
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A/c No.: 06292010032010  
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## Persons to be Contacted:

-  **Prof. S. Agnihotri**
-  s.agnihotri@ndimdelhi.org
  
-  **Prof. Atul Rawat**
-  conferences@ndimdelhi.org
-  +91-8178670767/011-40111000

**New Delhi  
Institute of Management**  
60, 50 (B&C), Tughlakabad  
Institutional Area, New Delhi – 110062

**[www.ndimdelhi.org](http://www.ndimdelhi.org)**